

Marketing and Utilization Loan

2 O.S.85-3.1 sets forth authority for the Oklahoma Agriculture Enhancement and Diversification Board (AEDB):

The purpose of the Oklahoma Agriculture Enhancement and Diversification Program is to promote and encourage the interests of agriculture through the allocation of funds, by grant or loan, to individuals, cooperatives and other agricultural entities to provide assistance to projects dealing with the development of new or expanded uses of agriculture products, and to increase productivity and added value of agricultural products.

The Oklahoma Agriculture Enhancement and Diversification Program offers you the opportunity to apply for a marketing and utilization loan. A marketing loan is to be used for product development and/or implementation of a sound marketing plan for Oklahoma agricultural products and by-products.

Applicants for the loan are encouraged to use the funds to develop new products and to seek markets and marketing ideas and to promote their products. The products should be new to the particular area targeted for the marketing promotion or should be an expansion of a use or uses of existing products.

The Board prefers proposals that will encourage the creation of jobs and industry within the agricultural economy of Oklahoma. Applicants are encouraged to research the potential market for their products, estimate the financial possibilities of these markets and present a plan of action in their loan application. A realistic time-line for success must be considered. The proposal should exhibit the expansion of jobs in the agricultural economy where the project will take place and the economic impact on the area.

Each loan application will be considered on an individual basis and its own merits. A 15 minute oral presentation to the Board is required. The Board reserves the right to reject any loan application.

For additional information please contact Jason Harvey at (405) 522-5563.

Marketing and Utilization Loan Application

A. APPLICANT INFORMATION

Name _____ S.S.N. _____
Mailing Address _____ County _____
City _____ State _____ Zip _____
Phone _____ Fax _____
Email _____ Website _____
Federal Tax Identification Number _____ Number of years in Business _____

Previous names, if any, used by applicant (other than name listed above) _____

Driving directions to your location from nearest town:

Have you received grant or loan funding before: YES / NO (If yes complete next 3 questions)

Entity/Source _____

Dollar amount _____

What type of project was it for _____

B. ADVISOR INFORMATION

Name _____ Occupation _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

Email _____

Applicants must receive a letter of endorsement from an agricultural specialist (refer to the list on the cover sheet of this application form) indicating that they have reviewed the projections in this request. Please attach a brief resume for the applicant and applicant advisor.

9) What are the critical risks or concerns that must be addressed in order to make this project a success?

10) How large a marketing area is anticipated? What are the marketing plans for:

- a) In state
- b) Out of state

11) What will the loan funds be used for? Why is this loan needed?

12) Please list the name and phone numbers of two references who are familiar with the applicant's work relevant to this application. The Board will contact these references.

Name_____

Address_____ City_____ State_____ Zip_____

Phone_____

Name_____

Address_____ City_____ State_____ Zip_____

Phone_____

D. This Agricultural Enterprise is:

- _____ Sole Proprietorship
- _____ Partnership
- _____ Co-operative
- _____ Domestic Limited Liability Company
- _____ Other (Specify)

Please provide the following information for all categories other than sole proprietors.

	<u>Name</u>	<u>% Ownership</u>	<u>Social Security Number</u>
1)	_____	_____	_____
2)	_____	_____	_____
3)	_____	_____	_____
4)	_____	_____	_____

E. INSTRUCTIONS

- 1) Applications, including all supplements, should be limited to twenty pages. Promotional materials or unrelated materials are discouraged. The supplements to be completed by the applicant are attached as follows:
 - a) Supplement A – Statement of Potential Funding Sources
 - b) Supplement B – Project Budget

- 2) Include a resume, no longer than two pages, for the principal applicant and other participants emphasizing job history pertaining to marketing efforts

- 3) Fifteen (15) copies of the proposal must be delivered or mailed to the Board at:

Oklahoma Agriculture Enhancement and Diversification Program
P.O. Box 528804
2800 N. Lincoln Blvd.
Oklahoma City, OK 73152

F. CONCLUSION

By affixing their signature(s) to this application, the applicant(s) certify that they have read and understand the Guidelines governing award of these loans and agree to all conditions set forth therein and that all information contained in this application package is true to the best of the applicant's knowledge, information and belief.

The Oklahoma Agriculture Enhancement and Diversification Board reserves the right to modify or terminate any subsequent agreements with applicant if, at a future date the Agriculture Enhancement and Diversification Board becomes aware of material misrepresentation(s) contained in this application.

Name (type or print): _____

Signature: _____

Title: _____

Date: _____

SUPPLEMENT A
Statement of Potential Funding Sources

Proposed Funding Sources Other Than the Agriculture Enhancement and Diversification Board:

Source	Funding Request	Anticipated Date of Funding
Internal		
Commercial Lender		
Venture Funding		
Foundation		
State Legislature		
State Program (specify) 1. 2.		
Federal Program (specify) 1. 2.		
Other Sources (specify) 1. 2. 3.		
Total Proposed Funding		

SUPPLEMENT B
Project Budget

Expenditure	AEDB Request	Internal ***	Other ***	Total
Salaries/Fringe Benefits (Name Recipients & anticipated amount for each)				
*Equipment/Supplies (Specify)				
Travel (Specify)				
Advertising Costs (Specify)				
Printing Costs (Specify)				
Computer Lease or Rental Costs				
Consultant Fees – Attach Copy of RFP’s if any (Break out & identify the cost of each source)				
**Other Direct Costs (Specify)				
Indirect Costs (Specify – AEDB does not fund indirect costs)				
Total				

*The Board does not typically fund equipment.

**Administration fees may be included under direct costs.

***Only matching costs which are directly related to this phase of the project will be considered.